



شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

## GCC DAILY MORNING BRIEF

Monday, January 8, 2024





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| Market Watch             | Close Price | DTD   | WTD   | MTD   | QTD   | YTD   | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|--------------------------|-------------|-------|-------|-------|-------|-------|------|-------|----------------|-----------------------|
| <b>GCC Markets</b>       |             |       |       |       |       |       |      |       |                |                       |
| Saudi (Tasi)             | 12,252.06   | 1.82  | 1.79  | 1.49  | 1.49  | 1.49  | 3.33 | 19.98 | 2.96           | 11,443.27             |
| Qatar (QE Index)         | 10,483.15   | 0.38  | 0.47  | -3.21 | -3.21 | -3.21 | 1.26 | 12.49 | 4.65           | 545.52                |
| Dubai (DFMGI)            | 4,089.40    | 0.03  | 0.03  | 0.73  | 0.73  | 0.73  | 1.49 | 9.23  | 4.31           | 586.55                |
| Abu Dhabi (ADI)          | 9,711.58    | 0.53  | 0.53  | 1.40  | 1.40  | 1.40  | 2.67 | 8.91  | 2.15           | 2,735.13              |
| Bahrain (BAX)            | 1,983.71    | 0.27  | 0.56  | 0.62  | 0.62  | 0.62  | 0.79 | 9.97  | 5.84           | 7.26                  |
| Muscat SE INDEX          | 4,602.72    | 0.17  | 0.56  | 1.96  | 1.96  | 1.96  | 0.81 | 10.50 | 4.67           | 6.41                  |
| SP GCC Comp LMC          | 188.61      | 0.01  | 1.00  | 1.98  | 1.98  | 1.98  | 1.74 | 14.31 | 3.83           | 857.79                |
| SP UAE PRICE INDEX       | 138.68      | 0.78  | 0.78  | 0.61  | 0.61  | 0.61  |      |       |                |                       |
| <b>Developed Markets</b> |             |       |       |       |       |       |      |       |                |                       |
| MSCI World Index         | 3,153.62    | 1.06  | 1.06  | -0.49 | -0.49 | -0.49 |      |       |                |                       |
| U.S. (S&P 500)           | 4,697.24    | 0.18  | -1.52 | -1.52 | -1.52 | -1.52 | 4.19 | 23.70 | 1.96           | 41,648.03             |
| U.K. (FTSE 100)          | 7,694.19    | 0.06  | 0.06  | -0.50 | -0.50 | -0.50 | 1.62 | 10.22 | 3.84           | 2,043.87              |
| Japan (topix)            | 2,393.54    | 0.62  | 1.15  | 1.15  | 1.15  | 1.15  | 1.42 | 14.19 | 2.26           | 860,915.98            |
| <b>Emerging Markets</b>  |             |       |       |       |       |       |      |       |                |                       |
| MSCI EM Index            | 1,002.08    | -0.22 | -2.12 | -2.12 | -2.12 | -2.12 |      |       |                |                       |
| China (SSE Composite)    | 2,929.18    | -0.85 | -1.54 | -1.54 | -1.54 | -1.54 | 1.36 | 12.00 |                | 44,025.04             |
| India (Sensex)           | 71,355.22   | -0.93 | -0.93 | -1.23 | -1.23 | -1.23 | 4.57 | 23.05 | 1.14           | 139,693.95            |
|                          |             |       |       |       |       |       |      |       |                |                       |
| Description              | Close Price | DTD   | WTD   | MTD   | QTD   | YTD   | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
| <b>Kuwait</b>            |             |       |       |       |       |       |      |       |                |                       |
| Kuwait All Share Index   | 7,082.32    | 0.73  | 1.68  | 3.89  | 3.89  | 3.89  | 1.48 | 14.82 | 3.23           | 45.63                 |
| Kuwait Premier Index     | 7,786.72    | 0.74  | 1.80  | 4.14  | 4.14  | 4.14  | 1.65 | 16.55 | 3.06           | 36.66                 |
| Kuwait Main Index        | 5,732.85    | 0.71  | 1.23  | 2.93  | 2.93  | 2.93  | 1.04 | 10.08 | 3.95           | 8.97                  |
| <b>Kuwait Sector</b>     |             |       |       |       |       |       |      |       |                |                       |
| Banking                  | 1,722.05    | 0.92  | 1.96  | 4.53  | 4.53  | 4.53  | 1.73 | 16.89 | 2.70           | 28.95                 |
| Telecom                  | 1,118.21    | 0.24  | 0.83  | 1.18  | 1.18  | 1.18  | 1.69 | 10.07 | 6.33           | 3.42                  |
| Industrials              | 940.78      | 0.67  | 1.28  | 3.62  | 3.62  | 3.62  | 1.05 | 14.39 | 3.04           | 3.23                  |
| Financial Services       | 1,280.20    | 0.76  | 2.71  | 5.61  | 5.61  | 5.61  | 1.01 | 12.49 | 3.90           | 4.05                  |
| Real Estate              | 1,218.24    | -0.32 | -0.32 | 0.44  | 0.44  | 0.44  | 0.95 | 14.45 | 2.05           | 2.62                  |
| Basic Materials          | 784.16      | -0.08 | 2.24  | 5.13  | 5.13  | 5.13  | 1.37 | 11.36 | 9.96           | 0.44                  |
| Health Care              | 477.91      | 0.00  | 0.00  | -0.88 | -0.88 | -0.88 | 1.73 | 11.99 | 1.74           | 0.24                  |
| Consumer Staples         | 681.31      | 3.29  | 1.81  | 3.45  | 3.45  | 3.45  | 1.51 | 14.13 | 1.87           | 0.20                  |
| Insurance                | 2,299.73    | -0.07 | -0.16 | 0.30  | 0.30  | 0.30  | 1.30 | 8.03  | 4.06           | 0.93                  |
| Consumer Discretionary   | 1,674.67    | 0.82  | 1.77  | 4.41  | 4.41  | 4.41  |      |       |                |                       |
| Energy                   | 980.75      | 0.22  | 0.76  | 3.34  | 3.34  | 3.34  | 0.77 | 10.50 | 5.19           | 0.20                  |
| Technology               | 590.00      | 0.12  | -2.29 | 2.01  | 2.01  | 2.01  | 0.73 |       |                | 0.01                  |
| Utilities                | 478.95      | 3.41  | 2.83  | 5.20  | 5.20  | 5.20  |      |       |                |                       |

S&P GCC Composite LargeMidCap Index



### What Move the GCC markets

#### Oil Prices

Oil prices fell by more than 2% on Monday on sharp price cuts by top exporter Saudi Arabia and a rise in OPEC output, offsetting supply concerns generated by escalating geopolitical tension in the Middle East. Brent crude slid 2.6%, or \$2.04, to \$76.72 a barrel.

#### Kuwait Market

The market closed up by 0.73 % at 7,082.32 value traded 69.3 million KD, Premier market value reached 50.9 million KD up by 0.74 % at 7,786.72

#### KSA Market

The market closed up today by + 1.82 % at 12,252.06



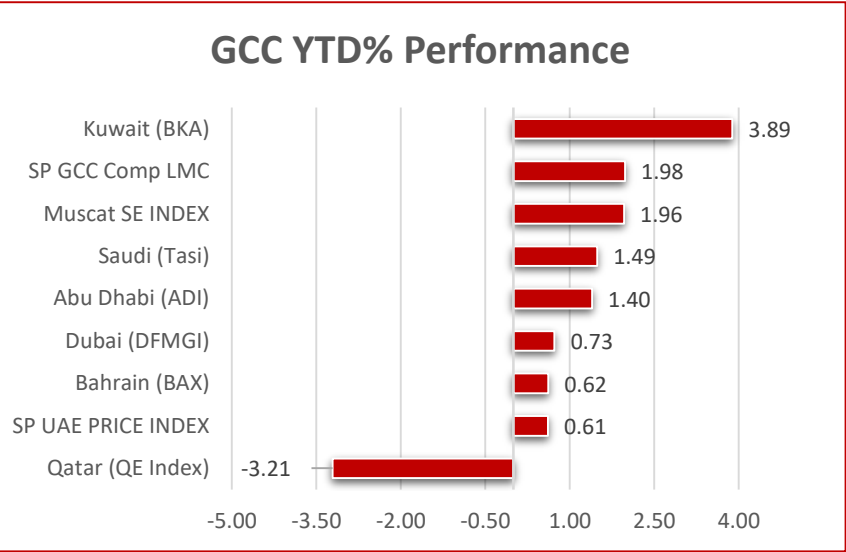
| Description      | Close Price | DTD   | WTD   | MTD   | QTD   | YTD   | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|------------------|-------------|-------|-------|-------|-------|-------|------|-------|----------------|-----------------------|
| Blue Chip Watch  |             |       |       |       |       |       |      |       |                |                       |
| Kuwait           |             |       |       |       |       |       |      |       |                |                       |
| NBK              | 0.939       | 1.29  | 1.62  | 5.03  | 5.03  | 5.03  | 1.78 | 13.69 | 3.60           | 7.44                  |
| KFH              | 0.759       | 0.66  | 2.02  | 4.55  | 4.55  | 4.55  | 1.94 | 18.75 | 2.22           | 11.20                 |
| ZAIN             | 0.507       | 0.00  | 0.20  | 0.00  | 0.00  | 0.00  | 1.76 | 10.14 | 6.90           | 2.19                  |
| BOUBYAN BANK     | 0.622       | -0.48 | 2.30  | 3.67  | 3.67  | 3.67  | 2.50 | 38.40 | 0.91           | 2.46                  |
| AGILITY          | 0.529       | 1.15  | 2.32  | 3.93  | 3.93  | 3.93  | 0.76 | 16.04 | 0.00           | 1.42                  |
| Saudi Arabia     |             |       |       |       |       |       |      |       |                |                       |
| ARAMCO           | 33.05       | 0.30  | 0.00  | 0.15  | 0.15  | 0.15  | 5.17 | 16.82 | 4.53           | 8,094.47              |
| SABIC            | 80.60       | -1.71 | -3.24 | -3.47 | -3.47 | -3.47 | 1.39 | 78.62 | 4.16           | 245.09                |
| STC              | 40.85       | 1.49  | 0.99  | 1.11  | 1.11  | 1.11  | 2.58 | 14.82 | 3.91           | 204.74                |
| AL-RAJHI BANK    | 87.50       | 3.31  | 0.57  | 1.16  | 1.16  | 1.16  | 3.42 | 20.77 | 2.00           | 355.18                |
| NCB              | 42.75       | 6.88  | 10.47 | 10.61 | 10.61 | 10.61 | 1.51 | 13.34 | 3.03           | 257.39                |
| Abu Dhabi        |             |       |       |       |       |       |      |       |                |                       |
| ETISALAT.AD      | 19.72       | 0.82  | 0.82  | 0.41  | 0.41  | 0.41  | 4.19 | 16.57 | 4.06           | 171.50                |
| FAB.AD           | 14.48       | 4.02  | 4.02  | 3.72  | 3.72  | 3.72  | 1.33 | 11.26 | 3.59           | 159.97                |
| EMIRATES NBD     | 17.50       | -0.28 | -0.28 | 1.16  | 1.16  | 1.16  | 1.05 | 5.29  | 3.43           | 110.54                |
| DB ISLAMIC DB    | 5.78        | 0.00  | 0.00  | 1.05  | 1.05  | 1.05  | 0.97 | 7.33  | 5.19           | 41.85                 |
| EMAR.DU          | 7.87        | 2.34  | 2.34  | -0.63 | -0.63 | -0.63 | 0.94 | 7.26  | 3.18           | 69.56                 |
| Qatar            |             |       |       |       |       |       |      |       |                |                       |
| QNB              | 16.520      | 0.73  | 2.16  | -0.06 | -0.06 | -0.06 | 1.42 | 10.83 | 3.63           | 152.61                |
| INDUSTREIS QAT   | 12.430      | -0.56 | -1.74 | -4.97 | -4.97 | -4.97 | 1.95 | 16.11 | 8.85           | 75.21                 |
| QA ISLAMIC BK    | 20.410      | 0.54  | 0.29  | -5.07 | -5.07 | -5.07 | 1.69 | 11.99 | 3.06           | 48.23                 |
| MASRAF AL RAYA   | 2.519       | 0.60  | 1.61  | -5.12 | -5.12 | -5.12 | 0.96 | 19.92 | 3.97           | 23.43                 |
| MESAIEED PETRO   | 1.839       | 0.77  | -2.08 | 2.85  | 2.85  | 2.85  | 1.37 | 20.18 | 5.98           | 23.11                 |
| Oman             |             |       |       |       |       |       |      |       |                |                       |
| BANK MUSCAT      | 0.271       | 1.12  | 1.50  | 2.65  | 2.65  | 2.65  | 0.88 | 10.27 | 5.54           | 2.04                  |
| OMANTEL          | 1.061       | 0.09  | 2.02  | 0.09  | 0.09  | 0.09  | 1.24 | 29.35 | 3.06           | 0.80                  |
| BANK DHOFAR      | 0.160       | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.66 | 16.51 | 3.13           | 0.48                  |
| NAT BANK OF OMAN | 0.285       | 0.35  | 0.35  | 1.79  | 1.79  | 1.79  | 0.70 | 10.29 | 2.60           | 0.46                  |
| OMINVEST         | 0.470       | 0.00  | 0.00  | 11.90 | 11.90 | 11.90 | 1.03 | 12.87 | 3.19           | 0.31                  |

| Foreign Holding |        |        |       |       |         |       |        |        |       |       |
|-----------------|--------|--------|-------|-------|---------|-------|--------|--------|-------|-------|
| Date            | NBK    | GBK    | CBK   | ABK   | MUTAHED | KIB   | BURG   | KFH    | BOUB  | WARBA |
| 27-December-23  | 24.49% | 14.88% | 0.06% | 2.02% | 0.19%   | 5.56% | 17.66% | 12.92% | 6.13% | 5.51% |
| 3-January-24    | 24.24% | 14.81% | 0.06% | 2.02% | 0.19%   | 5.55% | 17.69% | 12.94% | 6.14% | 5.52% |

End of Report

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Leading Sector, Security Performance

Kuwait

The market is up today by + 0.73 %The leading sector best performance indices today are Utilities 3.41 % Consumer services 3.29 % Banking 0.92 % respectively

KSA

Saudi Armco has a positive performance today by + 0.30 %, SABIC has a negative performance today by – 1.71 %, STC has a positive performance today by + 1.49 %, Al Rajhi Bank has a positive performance today by + 3.31 %

U.A.E

ETISALAT .AD has a positive performance today by + 0.82 %, FAB.AD has a positive performance today by + 4.02 %



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